

MEDIA RELEASE

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iExtend appoints new chairman

iExtend is pleased to announce the appointment of a new Chairman to its Board, Mr Peter Cassidy who brings a wealth of experience to the role at a time of significant growth and opportunity.

Mr Cassidy was the founder of AMP's private capital business in 1993 where he managed investment funds across resources, infrastructure and manufacturing. In this role, he was involved in major public investments such as Optus as well as privatisations such Melbourne Airport and Victorian electricity generation and distribution.

In 2001 Mr Cassidy founded private equity firm The Sentient Group which manages capital for institutional investors such as endowments, family offices, pension funds, sovereign wealth funds and insurance companies in the USA, Europe and Middle East. In 2017, he retired from The Sentient Group in 2017 to establish Moss Ridge family office.

Mr Cassidy holds a degree in Geology and a first class honours degree in Chemistry from the University of Tasmania and a PhD in Coal Science from Monash University.

iExtend CEO David Sarkis commented, "We are delighted to have Peter join iExtend as Chairman and are fortunate to have someone of his experience and calibre to help guide us in the next stage of our growth. Peter joins us at a busy and pivotal moment where we have the opportunity to scale our business with the adviser support we have built and further develop our enterprise solutions to elevate our industry-leading offering for licensees."

In November, iExtend announced it would be granted a new retail Australian Financial Services Licence (AFSL) by the Australian Securities and Investments Commission (ASIC). An AFSL provides clarity as to how iExtend can participate in the industry as well as providing further opportunities to educate and inform advisers about the offer.

It is expected 2024 will be a game changer year for iExtend as continues to build momentum and cement itself into the financial services industry.

"iExtend would like to thank former iExtend Chairman Rodney Payne for his tireless efforts and commitment to the business over the past three years," said Mr Cassidy. "He helped the business mature from start-up phase and we wish him great success as he pursues new opportunities during the next stage of our growth."